

Frequently Asked Questions – FUNDO KASSAI CURTO PRAZO

What is the FUNDO KASSAI CURTO PRAZO?

The Fundo Kassai Curto Prazo is an open-ended investment fund that invests in short-term, low-volatility financial instruments, with the objective of capital preservation and stable growth.

What is the main objective of the fund?

The fund aims to provide investors with a store of value by balancing security, liquidity and returns.

What assets does the fund invest in?

The fund invests in instruments from the Angolan money and capital markets, including government bonds, treasury bills, central bank securities, corporate bonds, bank deposits and repurchase agreements.

Does the fund invest in equities?

No. The fund does not invest in equities or in instruments convertible into equities.

What is the risk profile of the fund?

The fund has a conservative risk profile and is intended for investors with lower risk tolerance and a focus on capital preservation.

Who can invest in the Kassai Short Term Fund?

The fund is available to individual, corporate and institutional investors seeking a short-term solution with liquidity and professional management.

What is the recommended investment period?

The minimum recommended investment period is 90 days.

What is the minimum investment amount?

The minimum initial subscription amount is Kz 100,000. There is no minimum for subsequent subscriptions.

Are there subscription fees?

No. Kassai does not charge a subscription fee. However, distributing entities may charge transaction fees.

Are there redemption fees?

Yes. A fee of 0.15% is charged if the redemption occurs within 92 days of subscription.

Can I redeem my investment at any time?

Yes. The fund allows daily redemptions, subject to the applicable conditions and channels.

What is the cut-off time for subscriptions and redemptions?

Requests must be submitted by 15:00. Requests received after this time will be processed on the following business day.

How long does it take to receive redemption proceeds?

Payments are made within up to 2 business days after the redemption request, in accordance with the fund rules.

How is the unit price calculated?

The unit price is calculated daily, on business days, by dividing the fund's net asset value by the number of units outstanding.

What is the initial unit price?

The initial unit price is Kz 100,000.

Does the fund distribute income monthly?

No. The Kassai Short Term Fund is a capitalization fund, meaning that income is automatically reinvested.

How do I make money by investing in the fund?

The fund generates returns through its investments, such as government securities, deposits and other short-term instruments. These returns are reinvested, contributing to the growth of the investment over time.

What are the benefits of investing in this fund?

Investors benefit from gradual capital growth, professional management, exposure to low-volatility instruments, short-term liquidity and applicable tax advantages.

Why don't I receive monthly income like a fixed deposit?

Because the fund operates on a capitalization basis. Instead of distributing income, returns are reinvested, allowing the investment to grow over time. Gains are reflected in the value of the units rather than through periodic payments.

What is the advantage of reinvesting returns?

Reinvestment allows investors to benefit from compounding, where returns generate additional returns over time, enhancing overall growth.

Are returns guaranteed?

No. As with any investment fund, returns are not guaranteed and depend on the performance of the underlying assets. The fund follows a conservative strategy focused on low-volatility instruments.

Is the fund the same as a fixed-term deposit?

No. A fixed-term deposit is a banking product with predefined conditions. This fund is a market-based investment vehicle whose value may fluctuate, although it is managed conservatively.

Does the fund have currency risk?

No. The fund invests exclusively in assets denominated in Kwanzas.

What are the main risks?

The main risks include credit risk, market risk, interest rate risk, liquidity risk, regulatory risk, counterparty risk and operational risk.

Who manages the fund?

The fund is managed by Kassai – SGOIC, S.A., an entity authorized by the Capital Markets Commission.

What is the benchmark of the fund?

The benchmark is the 3-month yield from the BODIVA yield curve.

Can I transfer my investment to another fund?

Yes. Transfers are allowed to other funds managed by Kassai, subject to applicable rules.

Are there costs associated with transfers?

Transfers between Kassai-managed funds are free of charge.

How can I monitor the fund's performance?

The unit price is available on the Kassai website.

How can I invest in the fund?

Investments can be made through Kassai or authorized distribution entities.

Who are the distributing entities?

Units may be distributed by Kassai, Kyros, Lwei Mansamusa Brokers and BFA Capital Markets.

Can the fund take on debt?

Yes. The management company may contract loans on behalf of the fund up to 10% of its net asset value, for limited periods.

What is the management fee?

The management fee is 1.50% per year on the fund's net asset value before fees.

What is the custody fee?

The custody fee is 0.25% per year, plus applicable taxes.

Are there other charges?

Yes. The fund may incur costs related to trading, audit, legal, tax and other operational expenses.

Are investors taxed on their returns?

Investors are exempt from capital income tax and industrial tax on income, redemptions and capital gains, in accordance with the applicable tax regime.

Who is this fund suitable for?

The fund is suitable for institutional and non-institutional investors, including conservative investors seeking low-risk and short-term liquidity solutions.

Where can I get more information?

Further information is available from Kassai or via email at investir@kassaicapital.ao.