

Start of operations: 13 November 2025

Maturity: Undetermined

Unit Initial Price: Kz 100 000,00

Redemption Fee: <92 days – 0.15%

Income Policy: Capitalisation

Manager: Kassai SGOIC, (SU), S.A.

Custodian: Banco BAI

External Auditor: C&S – Assurance and Advisory, S.A.

Investment Objectives and Policy:

The Fund aims to provide participants with a store of value by investing in low-volatility, short-term financial instruments.

Investor Profile:

The Fund is for Institutional and Non-Institutions Investors, including those with a conservative profile, who are risk-averse and/or have short-term liquidity needs. The recommended minimum investment period is 90 days.

Assets Under Management Kz 33,331.98 millions

Unit Price Kz 102,997.36

Management Fee 1.50% per year

Custodian Fee 0.25% per year

Monthly Comment:

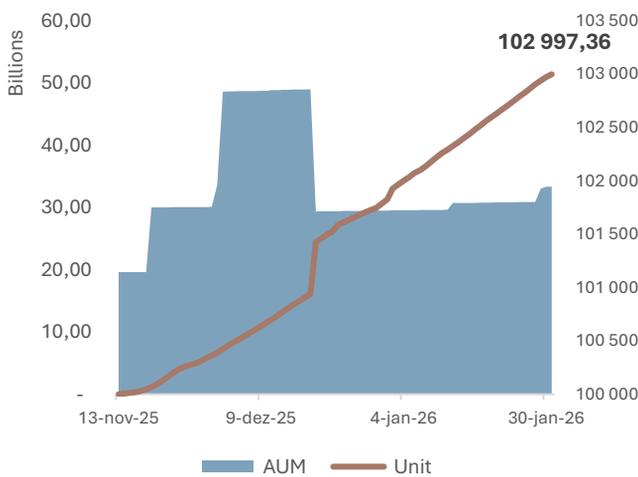
The Fund started on 13 November 2025 with assets under management of Kz 19.62 billion, recording 3% growth in UP since then.

The Fund's investment strategy focused mainly on deposits and short-term repo transactions, taking advantage of the increase in rates usually seen at the end of the year.

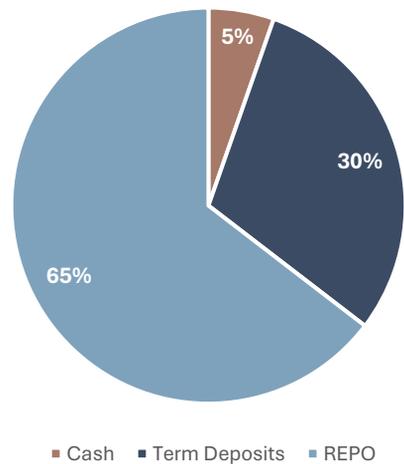
In the money market, repurchase agreement rates rose, with the volume of transactions reaching Kz 349 billion, representing a 32% increase compared to December.

In the primary public debt market, the first issues of the year were made with maturities of 1, 3 and 5 years, with yields remaining unchanged compared to 2025. The Public Debt Management Unit presented the Annual Debt Plan (PAE), focusing on improving the debt risk profile and extending the average maturity.

Unit Price and Portfolio Growth



Portfolio Composition



The Fund has been operating for less than 12 (twelve) months. To assess a Fund's performance, it is recommended that at least 12 (twelve) months be analysed. This information does not exempt you from reading the Prospectuses and the Investment Fund Management Regulations before investing, available at www.kassaicapital.ao, before making your investment decision.

For any additional information, please contact us at investir@kassaicapital.ao. The Fund is managed by Kassai SGOIC, (SU), S.A., registered with the CMC as a Collective Investment Scheme Management Company under no. 002/SGOIC/CMC/10-2024.