

Start of operations: 13 November 2025

Maturity: Undetermined

Unit Initial Price: Kz 100 000,00

Redemption Fee: <92 days – 0.15%

Income Policy: Capitalisation

Manager: Kassai SGOIC, (SU), S.A.

Custodian: Banco BAI

External Auditor: C&S – Assurance and Advisory, S.A.

Investment Objectives and Policy:

The Fund aims to provide participants with a store of value by investing in low-volatility, short-term financial instruments.

Investor Profile:

The Fund is for Institutional and Non-Institutions Investors, including those with a conservative profile, who are risk-averse and/or have short-term liquidity needs. The recommended minimum investment period is 90 days.

Assets Under Management Kz 32,343.28 millions

Unit Price Kz 106,051.87

Management Fee 1.50% per year

Custodian Fee 0.25% per year

Monthly Comment:

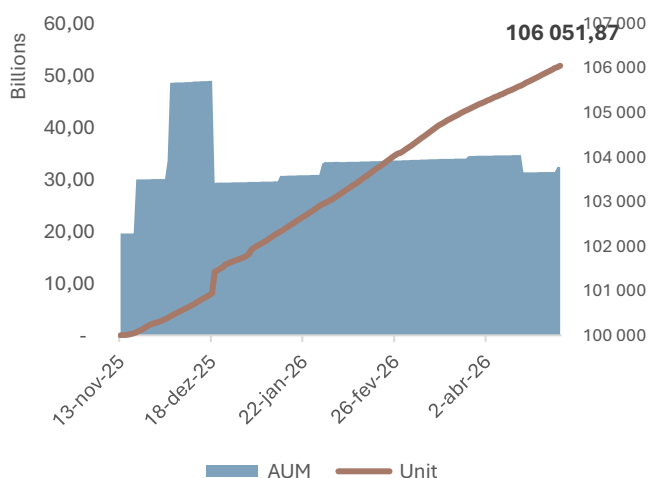
The value of the Unit rose by 0.80% compared to the previous month.

The portfolio maintained a strong exposure to very short-term assets, with increased investment in repurchase agreements, prioritizing liquidity and risk control, reflecting the continuation of prudent management in line with the fund’s objectives.

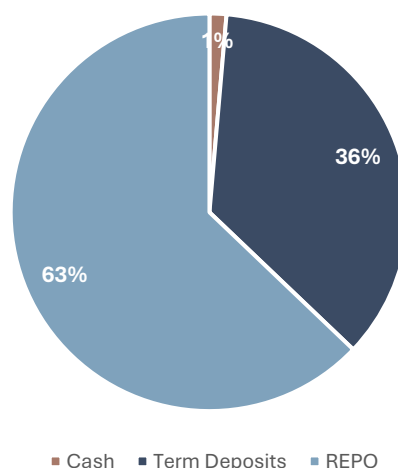
In the money market, there was a significant reduction in trading activity, with the volume traded in repurchase agreements totaling approximately Kz 93 billion, a decrease of about 58% compared to March,, and a reduction of about 4 percentage points in average rates.

In the primary public debt market, the government issued instruments with maturities of 1, 3, and 5 years, totaling approximately Kz 552 billion, a decrease of about 1% from the previous month, with yields remaining unchanged.

Unit Price and Portfolio Growth



Portfolio Composition



The Fund has been operating for less than 12 (twelve) months. To assess a Fund's performance, it is recommended that at least 12 (twelve) months be analysed. This information does not exempt you from reading the Prospectuses and the Investment Fund Management Regulations before investing, available at www.kassaicapital.ao, before making your investment decision.

For any additional information, please contact us at investir@kassaicapital.ao. The Fund is managed by Kassai SGOIC, (SU), S.A., registered with the CMC as a Collective Investment Scheme Management Company under no. 002/SGOIC/CMC/10-2024.