

Start of operations: 13 November 2025

Maturity: Undetermined

Unit Initial Price: Kz 100 000,00

Redemption Fee: <92 days – 0.15%

Income Policy: Capitalisation

Manager: Kassai SGOIC, (SU), S.A.

Custodian: Banco BAI

External Auditor: C&S – Assurance and Advisory, S.A.

Investment Objectives and Policy:

The Fund aims to provide participants with a store of value by investing in low-volatility, short-term financial instruments.

Investor Profile:

The Fund is for Institutional and Non-Institutions Investors, including those with a conservative profile, who are risk-averse and/or have short-term liquidity needs. The recommended minimum investment period is 90 days.

Assets Under Management Kz 34,555.31 millions

Unit Price Kz 105,212.45

Management Fee 1.50% per year

Custodian Fee 0.25% per year

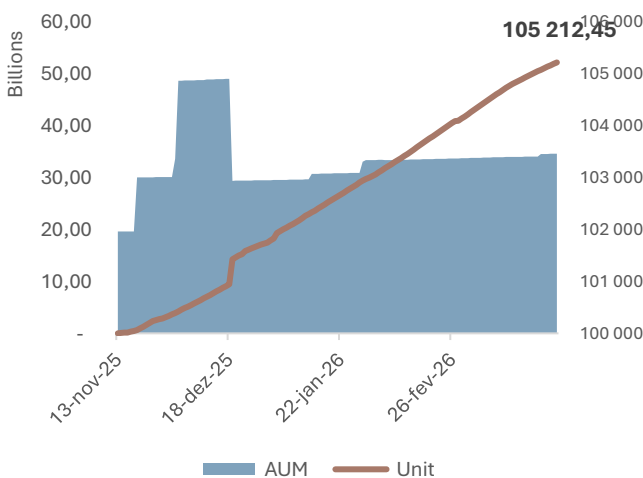
Monthly Comment:

At the end of the month, the unit price closed at Kz 105,212.45, representing a 1.07% increase compared with February.

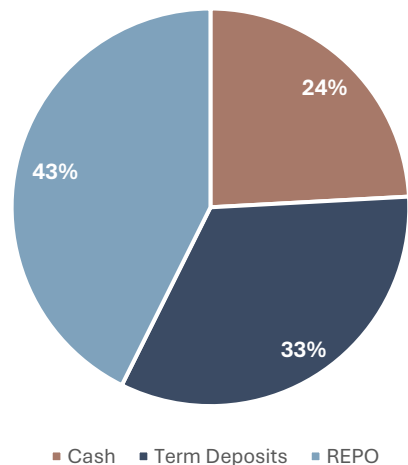
The fund maintained its investment strategy in short-term assets, with a particular focus on repurchase agreements, which account for more than two-thirds of the portfolio. However, the maturity of an investment, combined with an ongoing negotiation for a new operation, resulted in a high level of liquidity on the last day of the month.

In the money market, the volume of repo transactions traded fell by more than 60%, totalling around Kz 227 billion, although rates remained virtually unchanged. In the primary public debt market, issues were made with maturities of 1, 3 and 5 years, amounting to approximately Kz 556 billion, representing an increase of around 69% compared to the previous month, with yields remaining unchanged.

Unit Price and Portfolio Growth



Portfolio Composition



The Fund has been operating for less than 12 (twelve) months. To assess a Fund's performance, it is recommended that at least 12 (twelve) months be analysed. This information does not exempt you from reading the Prospectuses and the Investment Fund Management Regulations before investing, available at www.kassaicapital.ao, before making your investment decision.

For any additional information, please contact us at investir@kassaicapital.ao. The Fund is managed by Kassai SGOIC, (SU), S.A., registered with the CMC as a Collective Investment Scheme Management Company under no. 002/SGOIC/CMC/10-2024.